

ALABAMA DORMANCY PERIODS FOR CLASSIFYING AND REMITTING UNCLAIMED/ABANDONED PROPERTY

Reporting Periods:	July 1 st – June 30 th
Date Property Due:	November 1 st (report & remit) for period ending June 30 th
Aggregate Amount:	Value less than \$50
Negative Reporting:	Zero/negative reports (filing of no property) are NO longer required

PROPERTY TYPE	DORMANCY PERIOD (in years)
Certificates of Deposit	3
Checking Accounts	3
Credit Memos	1
Debt (government bonds)	3
Debt (private bonds)	3
Demutualization (funds/securities)	2
Dissolution/Liquidation	1
Dividends	3
Federal Courts/Agencies	1
Fiduciaries	3
Gift Certificates*	3
Insurance Proceeds	3
IRA Keogh	3
Life Insurance Matured	3
Mineral Proceeds	3
Money Orders	5
Official Bank Checks	3
Safe Deposit Boxes	3
Savings Accounts	3
Securities	3
State Courts/Agencies	1
Travelers Checks	15
Utility Deposits/Refunds	1
Vendor Payments	3
Wages	1
All other Property	3

**Gift Certificates would comprise property other than those exempt under § 35-12-73 of the Alabama Disposition of Unclaimed Property Act of 2004.*

The Alabama Disposition of Unclaimed Property Act of 2004 as mandated under Article 2A, Title 35, Chapter 12, § 70 – 96, Code of Alabama 1975, as amended, sets out the time periods in designating when personal property is considered unclaimed/abandoned and reportable to the State of Alabama, Office of State Treasurer.